



DRAFT

**Regular Meeting of the Audit Committee
of the
Connecticut Lottery Corporation**

Held on
Tuesday, October 31, 2023 at 9:00 a.m.
at the
Connecticut Lottery Corporation
15 Sterling Drive
Wallingford, CT 06492

Committee Members: Andrew Meehan, Chair of the Audit Committee; Wilfred Blanchette, Jr.; Matthew Daskal; and Ajay Gupta (all via teleconference).

Staff Members: Gregory Smith, President and CEO; Melissa Durso; Lauren Perrotti; Steven Wagner; and Annmarie Daigle.

I. Call to Order:

Mr. Meehan called the meeting to order at 9:00 a.m.

II. Approval of July 25, 2023 Audit Committee Meeting Minutes:

On a motion by Mr. Daskal and seconded by Mr. Gupta, the minutes of the July 25, 2023 Audit Committee Meeting were unanimously approved.

III. Quarterly Update on Liquidated Damages with SGI:

Ms. Perrotti reported on liquidated damages, noting that we are still in a calculating mode for the summer months, about half way completed with the summer month's charges and expecting those to be higher than the norm for the last year. One key component to the damages charges will be connected to the mobile app which was due to launch in June and didn't come out until October, and the damages due to the vending machines. Calculations will be completed in two to three weeks.

IV. Executive Session:

At 9:04 a.m., on a motion by Mr. Gupta and seconded by Mr. Meehan, the Committee moved to Executive Session to discuss:

- a. Gaming System Update
- b. Regulatory Update

Mr. Smith, Ms. Durso, Ms. Perrotti, and Mr. Wagner were present for the Executive Session.

V. Discussion and Action, if any, on Items Discussed during Executive Session:

At 9:49 a.m., the Committee reconvened in public session, with Mr. Meehan noting that no votes or actions took place during Executive Session.

VI. Adjournment:

Mr. Meehan noted the next regular meeting of the Audit Committee would likely be the third Tuesday in January 2024. On a motion by Mr. Gupta, seconded by Mr. Blanchette and unanimously approved, the Committee adjourned at 9:50 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation