



**Meeting of the
Executive Committee of the
Connecticut Lottery Corporation**

Held on
Thursday, July 13, 2023 at 10:00 a.m.
at the
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Wilfred Blanchette, Jr., Vice Chair of the Board and Chair of the Personnel Committee; Steven Ezzes, Chair of the Finance Committee; Andrew Meehan, Chair of the Audit Committee; and Margaret Morton, Chair of the Legislative & Games Committee (all via teleconference).

Staff Members: Gregory Smith, President and CEO; and Annmarie Daigle.

I. Welcome:

Vice Chair Blanchette welcomed Committee members and thanked them for their attendance. He called the meeting to order at 10:02 a.m.

II. Approval of May 11, 2023 Executive Committee Special Meeting Minutes:

On a motion by Mr. Ezzes and seconded by Mr. Meehan, the minutes of the May 11, 2023 Executive Committee Special Meeting were approved. Ms. Morton abstained as she was not present at the May meeting.

III. Update on Sales and Profits:

Mr. Smith provided a recap of Sales and Profits noting that Lottery and Sports Betting combined sales through June 30, 2023 are \$1.7 billion, with over \$200 million from Sports Betting sales. As a corporation, CLC finished with approximately \$400 million in profits. While sales were below budget, primarily impacted by the decision to change the Sports Betting operator as well as the number of retail locations that were in operation compared to budget; profits were approximately \$15 million ahead of budget for fiscal 2023.

IV. Update on Bylaws Changes:

Mr. Smith noted that the Bylaws changes were proposed last year and we are now in a position to bring forward the changes to the full Board in August. Changes are mainly for clarification and language modernization purposes.

V. Executive Session:

At 10:11 a.m., on a motion by Mr. Ezzes, seconded by Ms. Morton, and unanimously approved, the Committee moved to Executive Session for the following purposes:

- a. Discussion of Gaming Systems and Contracts
- b. Discussion of Pending Claims and Litigation: CHRO Matter and Civil Matter
- c. Discussion of Draft Bylaws Changes
- d. Discussion of Succession Planning

Ms. Daigle left the meeting at this time.

VI. Discussion and Action, if any, on items discussed during Executive Session:

At 10:52 a.m., the Committee reconvened in public session, with Vice Chair Blanchette noting that no votes or actions took place during Executive Session.

VII. Adjournment:

Vice Chair Blanchette thanked everyone for their participation. On a motion made by Mr. Ezzes, seconded by Mr. Meehan, and unanimously approved, the Committee adjourned at 10:52 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation