



**Special Meeting  
of the Board of Directors of the  
Connecticut Lottery Corporation**

Held on  
Thursday, December 16, 2021 at 1:00 p.m.  
at the  
Connecticut Lottery Corporation  
777 Brook Street  
Rocky Hill, Connecticut 06067

Board Members Present: Robert Simmelkjaer, Board Chair; Wilfred Blanchette Jr.; Michael Cicchetti; Meghan Culmo; Steven Ezzes; John Flores; Ajay Gupta; James Heckman; Andrew Meehan; and Margaret Morton (all via teleconference).

Staff Members Present: Jodi Ganzer, Director of Human Resources; and Annmarie Daigle.

I. Welcome:

Chair Simmelkjaer welcomed the Board members and called the meeting to order at 1:01 p.m.

II. Executive Session:

a. President and CEO's Performance Review

On a motion by Mr. Flores, seconded by Ms. Culmo, and unanimously approved, the Board moved to Executive Session at 1:01 p.m.

Ms. Ganzer stayed for the Executive Session.

III. Discussion and Action, if any, on items discussed during Executive Session

The Board returned to public session at 1:09 p.m., with Chair Simmelkjaer noting that no votes or actions were taken in Executive Session.

Chair Simmelkjaer read the following resolution, noting Mr. Smith's thoughtful leadership and exceptional company performance over the past three years. On a motion by Mr. Blanchette and seconded by Mr. Gupta, the resolution was approved by nine of the ten Board members present voting in favor, with Mr. Cicchetti voting against:

Resolved, that upon the recommendation of the CLC Executive Committee and after review and due consideration, the Connecticut Lottery Corporation's Board of Directors approves the following compensation adjustments for the Connecticut Lottery President:

- An increase of 4% from his current base salary attributable on his individual performance in CLC's fiscal year 2021.

- An increase of 15% from his adjusted base salary based on increased responsibilities in his job description due to the addition of sports betting and online lottery.

These increases are effective December 31, 2021. Additionally, the Connecticut Lottery President shall receive the incentive awarded to the management staff for the company results in FY2021.

Mr. Cicchetti noted that his vote against the salary adjustment was a difficult decision and his vote was not a direct reflection of his confidence in Mr. Smith or his performance, but was in consideration of other financial issues as well as Mr. Cicchetti's limited time on the CLC Board.

IV. Adjournment:

On a motion by Ms. Morton, seconded by Mr. Cicchetti, and unanimously approved, the meeting adjourned at 1:14 p.m.

Respectfully Submitted,

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Matthew Stone  
Corporation Secretary  
CT Lottery Corporation