

Audit Committee
Minutes of Special Meeting

Held on
September 22, 2016 at 11:00 a.m.

at
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut

Committee Members: Michael Thompson, Chair; Steven Bafundo; Robert Dakers; and Robert Morgan.

Other Board Members: Frank Farricker

Invited Guests: Michael Brooder and Gregory Zoll.

CLC Staff Members: Annmarie Daigle and Cynthia Hadden.

Call to Order: Mr. Thompson called the meeting to order at 11:02 a.m.

I. Approval of Minutes

On motion made by Mr. Morgan and seconded by Mr. Dakers, the minutes of the September 13, 2016 Special Meeting of the Audit Committee were unanimously approved.

II. Executive Session

Mr. Thompson asked for a motion to enter into Executive Session to discuss the following agenda item:

- SSAE No. 16 Report
- Review of Draft FY 16 Year End Financial Audit

On motion made by Mr. Morgan, seconded by Mr. Dakers, and unanimously approved, the Audit Committee entered into Executive Session at 11:03 a.m. Mr. Brooder and Mr. Zoll were invited to attend the Executive Session.

At 11:52 a.m., the Audit Committee reconvened in regular session.

Mr. Thompson stated that no actions or votes had taken place during Executive Session.

III. New Business

- Review and Possible Action Re: FY 16 Year End Audit

On motion made by Mr. Bafundo, seconded by Mr. Dakers, the following resolution was made:

Resolved, that after due consideration the Audit Committee, of the Board of Directors hereby approves the Audited Financial Statements for years ended June 30, 2016 and 2015.

The motion unanimously passed.

IV. Adjournment

On motion made by Mr. Morgan, seconded by Mr. Dakers, and unanimously approved, the meeting was adjourned at 11:53 a.m.

Respectfully submitted,

Annmarie Daigle
Connecticut Lottery Corporation