

Audit Committee
Minutes of Special Meeting

Held on
September 15, 2015 at 12:30 p.m.

at
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut

Committee Members: Robert Morgan, Chair of the Audit Committee; Frank Farricker, Chairperson of the Board; Steven Bafundo (via teleconference) Patrick Birney (via teleconference); Robert Dakers; Jennifer Hamilton (via teleconference); and Michael Thompson (via teleconference).

CLC Staff Members: Anne Noble, President & CEO; Lana Glovach; Paul Granato; Michael Hunter; Diane Patterson; Jane Rooney; Chelsea Turner; Annmarie Daigle; and Cynthia Hadden.

Invited Guests: Louis Roberts, Ernst & Young LLP

Call to Order: Mr. Morgan called the meeting to order at 12:34 p.m.

I. Approval of Minutes

On motion made by Mr. Dakers, seconded by Mr. Birney, the Minutes of the June 12, 2015 Special Meeting of the Audit Committee were approved.

II. Executive Session

At 12:35 p.m., Mr. Morgan reviewed the agenda and stated the items to be discussed in Executive Session:

- Review of Draft FY 15 Year End Financial Audit
- SSAE No. Draft Purchasing Policy
- Attorney/Client Communications Re:
 - Purchasing Policy
 - Terms of Online Gaming System Contract
 - MUSL Governance
 - Review of Security Implementation Plan

On motion made by Mr. Bafundo, seconded by Mr. Thompson, and unanimously approved, the Audit Committee entered into Executive Session. Ms. Noble, Ms. Glovach, Mr. Granato, Mr. Hunter, Ms. Patterson, Ms. Rooney, Ms. Turner and Mr. Roberts were invited to attend the Executive Session. Mr. Roberts left the Executive Session after review of the FY 15 Year End Financial Audit.

At 1:30 p.m., the Committee reconvened in regular session. Mr. Morgan stated that no actions or votes had taken place during Executive Session.

III. Old Business

None.

IV. New Business

Ms. Noble reviewed the purchasing justification for SocialSphere in connection with Powerball research, including the rationale and amount.

Mr. Granato thanked Ernst & Young for their six (6) year tenure. He stated that the CLC Financial Auditors RFP would be issued early next week, subject to comments from the Board of Directors, with responses to the RFP due no later than October 22, 2015.

The remaining Agenda items were tabled.

V. Adjournment

On motion made by Mr. Dakers, seconded by Mr. Birney, and unanimously approved, the meeting was adjourned at 1:38 p.m.

Respectfully submitted,

Chelsea E. Turner
Secretary
Connecticut Lottery Corporation